

PRESS RELEASE

Addex Shareholders Approved all Board Proposals at 2016 Annual General Meeting

Geneva, Switzerland, 24 June 2016 – Addex Therapeutics (SIX: ADXN), announced today that its shareholders approved all the proposals of the board of directors at its 2016 annual general meeting.

“We express our sincere thanks to our shareholders for their continued support and confidence in our strategy,” said Vincent Lawton, Chairman of Addex. “2015 was a year of solid progress for Addex as we advance our Parkinson’s disease program closer to the start of Phase 3.”

“In addition to our Parkinson’s disease program we are committed to developing dipraglurant for dystonia and plan to start a phase 2 proof of concept trial in 2016.” said Tim Dyer, CEO of Addex. “Following the positive data generated with ADX71441 in addiction by NIDA and NIAAA, we are looking forward to advancing ADX71441 in this huge unmet public health need.”

Annual report, appropriation of results and discharge of board of directors and executive management

Shareholders approved the annual report, financial statements, consolidated financial statements for the business year 2015 as well as the appropriation of the results: Addex Therapeutics Ltd will carry forward the loss of CHF2,499,919 for the business year 2015. In addition shareholders granted discharge to the members of the board of directors and the executive management for their activities during the business year 2015

Election of members of the board of directors and compensation committee and chairman

Shareholders re-elected Vincent Lawton as member of the board of directors and chairman of the board of directors and member of the compensation committee; re-elected Raymond Hill as member of the board of directors and member of the compensation committee; and re-elected Tim Dyer as member of the board of directors.

Election of auditors and independent voting rights representative

Shareholders re-elected PricewaterhouseCoopers SA, Geneva, as the auditors for the 2016 business year and re-elected Robert P. Briner, attorney-at-law as the independent voting rights representative until the 2017 Annual General Meeting.

Increased authorized and conditional capital ensures maximum financial flexibility

Shareholders approved: (i) extension and increase of the authorized share capital authorizing the board of directors, at any time until 23 June 2018, to increase the share capital in an amount of CHF6,727,276 through the issuance of 6,727,276 fully paid registered shares with a nominal value of CHF1 each; (ii) increase of the conditional share capital reserved for the exercise of option rights or subscription rights attached to “bon de jouissance” which the employees, directors and/or consultants of the Company or a group company are granted according to respective regulations of the board of directors in the amount of CHF300,000 thereby raising the conditional share capital reserved for this purpose from CHF2,300,000 to CHF2,600,000; and (iii) increase of the conditional share capital reserved for the exercise of option and/or conversion rights that are granted in connection with the issue of bonds, similar obligations or other financial instruments in the amount of CHF577,470 thereby raising the conditional share capital reserved for this purpose from CHF3,549,806 to CHF4,127,276;

Remuneration for board of directors and executive management approved

In two separate votes, shareholders approved the total remuneration for members of the board of directors up to the 2017 Annual General Meeting and executive management for the time period from 1 January 2016 until 31 December 2016. In a consultative vote, the shareholders also endorsed the compensation report for the business year 2015.

Details on the agenda items

The proposals and explanations about the agenda items can be found on Addex Therapeutics website at www.addextherapeutics.com.

About Addex Therapeutics

Addex Therapeutics (www.addextherapeutics.com) is a biopharmaceutical company focused on the development of novel, orally available, small molecule allosteric modulators for neurological disorders. Addex lead drug candidate, dipraglurant (mGluR5 negative allosteric modulator or NAM) has successfully completed a phase IIa POC in Parkinson’s disease levodopa-induced dyskinesia (PD-LID), and is being prepared to enter phase III for PD-LID with support from the Michael J. Fox Foundation for Parkinson’s

Research (MJFF). In parallel, dipraglurant's therapeutic use in dystonia is being investigated with support from the Dystonia Medical Research Foundation (DMRF). Addex second clinical program, ADX71149 (mGluR2 positive allosteric modulator or PAM) is being developed in collaboration with Janssen Pharmaceuticals, Inc for epilepsy. In addition, ADX71441 (GABAB receptor PAM) has received regulatory approval to start phase I and is being investigated for its therapeutic use in Charcot-Marie-Tooth Type 1A disease (CMT1A), alcohol use disorder and nicotine dependence. Discovery programs include mGluR4PAM for neurodegenerative diseases, mGluR7NAM for psychosomatic disorders and TrkB PAM for neurodegenerative disorders which are being advanced in collaboration with the Universities of Lausanne and Geneva under the Swiss CTI grant program; and mGluR3PAM which is being advanced in collaboration with Pierre Fabre Pharmaceuticals. Allosteric modulators are an emerging class of small molecule drugs which have the potential to be more specific and confer significant therapeutic advantages over conventional "orthosteric" small molecule or biological drugs. Addex allosteric modulator drug discovery platform targets receptors and other proteins that are recognized as essential for therapeutic intervention – the Addex pipeline was generated from this pioneering allosteric modulator drug discovery platform.

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